



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, June 25, 2020

(Detail, rounded in millions, may not add to totals)

## TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,638,128	\$ 1,586,573	\$ 1,449,129	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 1,638,128	\$ 1,586,573	\$ 1,449,129	\$ 382,483

## TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 18	\$ 507	\$ 5,655	Air Carrier Worker Support	8	1,144	18,345
Cash FTD's Received (Table IV)	3,144	173,024	2,045,570	Commodity Credit Corporation programs	6	609	20,642
Commodity Credit Corporation programs	33	738	7,756	Coronavirus Relief Fund	2	2,832	149,465
Deposits by States:				Defense Vendor Payments (EFT)	2,194	28,525	276,616
Supplemental Security Income	0	217	2,311	Dept of Commerce (DOC)	82	589	7,408
Unemployment	18	1,284	28,199	Dept of Education (ED)	503	10,572	128,756
Dept of Commerce (DOC)	19	284	2,834	Dept of Energy (DOE)	201	2,746	29,675
Dept of Education (ED)	86	2,272	48,157	Dept of Health & Human Serv (HHS) - Misc	147	1,070	6,402
Dept of Energy (DOE)	62	508	5,588	HHS - Centers for Disease Control (CDC)	21	583	5,797
Dept of Health & Human Serv (HHS) - Misc	23	878	4,813	HHS - Federal Hospital Insr Trust Fund	860	28,042	304,177
HHS - Marketplace Receipts	0	0	6	HHS - Federal Supple Med Insr Trust Fund	766	31,952	308,565
HHS - Medicare Premiums	262	3,352	29,977	HHS - Grants to States for Medicaid	4,036	38,926	329,597
Dept of Homeland Security (DHS) - misc	19	367	3,443	HHS - Health Resources & Services Admin	63	13,699	88,588
DHS - Customs and Certain Excise Taxes	100	5,619	63,147	HHS - Indian Health Service	9	158	5,447
DHS - Fed Emergency Mgmt Agency (FEMA)	13	310	2,120	HHS - Marketplace Payments	0	5,888	46,523
DHS - Transportation Security Admn (TSA)	1	10	2,358	HHS - Medicare Prescription Drugs	0	7,128	65,134
Dept of Veterans Affairs (VA)	27	575	6,007	HHS - National Institutes of Health	137	2,321	23,991
Environmental Protection Agency (EPA)	1	15	262	HHS - Other Public Health Services	41	574	5,435
Estate and Gift Taxes	19	367	10,243	HHS - Othr Admin for Children & Families	116	1,456	17,035
Federal Reserve Earnings	0	6,545	55,146	HHS - Othr Cent Medicare & Medicaid Serv	134	2,418	20,425
Foreign Military Sales Program	395	3,088	31,606	HHS - Payments to States	141	2,563	19,459
General Services Administration (GSA)	5	63	963	HHS - Temp Assistance for Needy Families	16	701	11,809
Housing and Urban Development programs	2	187	2,136	Dept of Homeland Security (DHS) - misc	58	1,026	9,732
Individual Income and Employment				DHS - Customs & Border Protection (CBP)	12	472	4,319
Taxes, Not Withheld	856	24,218	182,846	DHS - Fed Emergency Mgmt Agency (FEMA)	260	1,484	12,425
Interest recd from cash investments	0	0	0	DHS - Transportation Security Admn (TSA)	25	172	1,745
Justice Department programs	238	499	13,774	Dept of Veterans Affairs (VA)	247	3,689	45,052
National Science Foundation (NSF)	0	2	46	VA - Benefits	27	9,559	84,085
Postal Service	313	6,897	68,740	Environmental Protection Agency (EPA)	16	456	4,877
Public Debt Cash Issues (Table III-B)	217,507	2,134,275	13,459,997	ESF - Economic Recovery Programs	0	47,500	114,000
Small Business Administration (SBA)	23	428	2,474	Federal Employees Insurance Payments	612	5,753	62,293
Other Deposits:				Fed. Highway Administration programs	294	3,907	32,896
Dept of Transportation (DOT)	184	563	6,075	Federal Salaries (EFT)	115	11,459	141,763
Thrift Savings Plan Transfer	386	4,305	71,824	Food and Nutrition Service (misc)	178	1,991	22,532
				General Services Administration (GSA)	124	1,884	19,326
				Housing and Urban Development programs	115	5,443	52,345
				Interest on Treasury Securities	1	12,279	225,281
				IRS Tax Refunds Business (EFT)	819	2,985	18,684
				IRS Tax Refunds Individual (EFT)	148	9,896	451,397
				Justice Department programs	88	1,507	15,980
				Labor Dept. prgms (excl. unemployment)	126	1,123	10,863
				NASA	158	1,651	14,533
				National Science Foundation (NSF)	27	461	4,838
				Postal Service Money Orders and Other	95	2,950	30,650
				Public Debt Cash Redemp. (Table III-B)	150,215	1,534,484	9,919,573
				Small Business Administration (SBA)	3,452	83,454	134,056
				Social Security Benefits (EFT)	48	81,062	720,145
				Supple. Nutrition Assist. Program (SNAP)	298	9,196	56,313
				Unemployment Insurance Benefits	3,579	98,371	257,117
				Other Withdrawals:			
				Agriculture	111	1,711	12,696
				Agriculture Loan Payments (misc)	71	693	6,566
				Federal Aviation Administration	132	1,142	7,054
				Federal Financing Bank	165	1,349	7,083
				Federal Transit Admin.	117	3,158	14,818
				Minerals Management Service	74	101	1,660
				State Department	122	1,275	12,366
				Thrift Savings Plan Transfer	69	4,790	51,482
				Unclassified	722	28,257	199,709

Table continued on the following page

**TABLE II cont. - Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Total Other Deposits	570	8,212	144,427	Total, Other Withdrawals	1,582	67,028	618,848
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	172,201	2,185,740	14,974,955
Total Federal Reserve Account	223,756	2,374,738	16,230,600	Short-Term Cash Investments:			
Short-Term Cash Investments:				Transfers to Federal Reserve Account	0	0	0
Transfers from Federal Reserve Account (Table V)	0	0	0	Total Withdrawals (excluding transfers)	\$ 172,201	\$ 2,185,740	\$ 14,974,955
Total Deposits (excluding transfers)	\$ 223,756	\$ 2,374,738	\$ 16,230,600	Net Change in Operating Cash Balance	\$ 51,556	\$ 188,999	\$ 1,255,645

**TABLE III-A - Public Debt Transactions**

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 148,662	\$ 1,373,262	\$ 8,186,461
Regular Series	\$ 115,262	\$ 1,102,949	\$ 8,284,094	Notes	0	126,721	1,434,853
Cash Management Series	100,002	705,010	2,590,026	Bonds	0	0	17,060
Notes	0	214,370	1,983,033	Federal Financing Bank	0	0	0
Bonds	0	41,370	220,030	Nonmarketable:			
Inflation-Protected Securities Increment	-320	-8,150	1,457	United States Savings Securities	29	566	6,960
Federal Financing Bank	0	0	0	Government Account Series	397,818	7,542,059	74,894,890
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	2	36	577	Foreign Series	0	0	0
Interest Increment	1	346	3,927	State and Local Series	16	7,906	57,451
Government Account Series	394,107	7,501,845	74,913,128	Other	1,507	26,029	212,266
Hope Bonds	0	0	0	Total Redemptions	\$ 548,032	\$ 9,076,543	\$ 84,814,462
Domestic Series	0	40,382	95,632	Net Change in Public Debt Outstanding	\$ 63,390	\$ 554,942	\$ 3,581,801
Foreign Series	0	0	0				
State and Local Series	869	7,293	91,637				
Other	1,499	26,035	212,723				
Total Issues	\$ 611,422	\$ 9,631,485	\$ 88,396,263				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 611,422	\$ 9,631,485	\$ 88,396,263
Premium on New Issues	0	0	10,965
Discount on New Issues:			
Bills (-)	126	837	20,069
Bonds and Notes (-)	0	2,333	8,839
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	394,107	7,501,845	74,913,128
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	346	3,927
Inflation-Protected Securities Increment	-320	-8,150	1,269
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 217,507	\$ 2,134,275	\$ 13,459,997
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 548,032	\$ 9,076,543	\$ 84,814,462
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	397,818	7,542,059	74,894,890
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 150,215	\$ 1,534,484	\$ 9,919,573

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 20,408,678	\$ 20,340,848	\$ 19,812,769	\$ 16,809,092
Intragovernmental Holdings	5,892,524	5,896,966	5,933,491	5,910,309
Total Public Debt Outstanding	26,301,203	26,237,813	25,746,260	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	478	478	479	479
Unamortized Discount	19,801	19,730	20,409	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 26,272,114	\$ 26,208,795	\$ 25,716,563	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,500	\$ 160,774	\$ 1,868,182
Individual Income Taxes	483	9,130	81,649
Railroad Retirement Taxes	25	286	4,002
Excise Taxes	45	1,989	47,693
Corporation Income Taxes	142	8,434	117,809
Federal Unemployment Taxes	2	36	5,684
Estate and Gift Taxes & Misc IRS Rcpts.	11	77	1,094
Total	\$ 3,207	\$ 180,726	\$ 2,126,113
Cash Federal Tax Deposits:			
Direct	\$ 31	\$ 327	\$ 15,640
Through Depositories	3,113	172,697	2,029,929
Total Cash FTD's	\$ 3,144	\$ 173,024	\$ 2,045,570
Inter-agency Transfers	63	7,702	80,544
Total	\$ 3,207	\$ 180,726	\$ 2,126,113

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 18	\$ 2,258	\$ 30,436
IRS Tax Refunds Business (EFT)	819	2,985	18,684
IRS Tax Refunds Individual (Checks)	55	4,363	102,347
IRS Tax Refunds Individual (EFT)	148	9,896	451,397

## Daily Treasury Statement Footnotes:

### General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

### TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

### TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.